

# SEC. 5. CONSIDERATION OF CAMPAIGN FINANCE REFORM LEGISLATION.

Not later than May 1, 1997, the Senate shall proceed to consideration of S. 25 which shall remain the pending order of business until final disposition.

Mr. GLENN. Mr. President, I rise to submit a Senate resolution funding the Committee on Governmental Affairs for a special investigation of Federal election campaign fundraising and expenditure practices.

Mr. President, this resolution is in response to the growing need for a fair, bipartisan investigation of the disturbing pattern of campaign fundraising at both the Presidential and congressional level in recent elections, as well as the need for campaign finance reform.

The resolution incorporates the investigatory scope agreed upon by a vote of the Governmental Affairs Committee at its meeting on January 30, 1997. It also incorporates procedures to help ensure that the investigation will be bipartisan. This is critical to the success of the investigation, if success is defined in terms of forward movement of reform of our campaign fundraising practices. And reform can only occur if the public realizes the truth about campaign fundraising—that the abuses do not lie only on one side.

Indeed, an unbalanced, partisan investigation that suggested that all the problems lie solely or even mainly with one party would be destructive to forging a consensus, and would lead to more political games, possibly including an attempt to pass reform legislation crafted not so much to fix the system as to give one party a fundraising advantage over the other.

As the Ranking Democrat on Governmental Affairs, I have urged the Chairman and the other Republican members of the committee to follow standard Senate practice and enter into an agreement that the investigation will be conducted in a bipartisan manner with a balanced agenda, a clear statement of mission and legislative purpose, a fair set of rules of procedure, a timeframe for completion of the investigation with provision for extension if necessary, and a reasonable amount of money.

Unfortunately and most disappointingly, agreement has eluded us thus far, despite many hours of discussion.

Much attention has been lavished in the press on the difference between the proposed funding of this investigation by the Republican side—originally \$6.5 million, subsequently reduced to \$5.7 million after receipt of assurances that 10 FBI personnel would be detailed to the committee—and the Democratic side—an initial outlay of \$1.8 million with provision for additional funds to be considered if necessary. But the length of the investigation and the fairness of the investigation are of equal importance.

Length is important because an investigation that includes congressional fundraising as one of its foci should not extend significantly into an election year.

Fairness is important if there is to be any credibility to the investigation.

There has been, in my view, a certain amount of disinformation that has been disseminated about the position of the Democratic side regarding this investigation. I will have much to say about that at a later time. For now, I believe it is important for the public to know precisely what Democrats have been proposing for this investigation. This resolution incorporates these proposals.

The resolution calls for a fair, bipartisan, adequately funded, potentially yearlong investigation into both Presidential and congressional fundraising practices, and requires that the McCain-Feingold bill be brought to the floor for consideration no later than May 1, 1997.

I believe this is a reasonable proposal and I urge its passage.

## NOTICE OF HEARING

### COMMITTEE ON LABOR AND HUMAN RESOURCES

Mr. JEFFORDS. Mr. President, I would like to announce for information of the Senate and the public that a hearing of the Senate Committee on Labor and Human Resources will be held on Thursday, March 6, 1997, 10 a.m., in DS-106 of the Senate Dirksen Building. The subject of the hearing is health care quality and consumer protection.

## AUTHORITY FOR COMMITTEES TO MEET

### COMMITTEE ON AGRICULTURE, NUTRITION, AND FORESTRY

Mr. HATCH. Mr. President, I ask unanimous consent that the Committee on Agriculture, Nutrition, and Forestry be allowed to meet during the session of the Senate on Tuesday, March 4, 1997 at 9 a.m. in SDG-50 to receive testimony on the school breakfast and school lunch programs.

The PRESIDING OFFICER. Without objection, it is so ordered.

### COMMITTEE ON ARMED SERVICES

Mr. HATCH. Mr. President, I ask unanimous consent that the Committee on Armed Services be authorized to meet on Tuesday, March 4, 1997, at 10 a.m. in open session, to receive testimony on the defense authorization request for fiscal year 1998 and the future years defense program.

The PRESIDING OFFICER. Without objection, it is so ordered.

### COMMITTEE ON COMMERCE, SCIENCE, AND TRANSPORTATION

Mr. HATCH. Mr. President, I ask unanimous consent that the Senate Committee on Commerce, Science, and Transportation be authorized to meet on March 4, 1997, at 10 a.m. on product liability reform.

The PRESIDING OFFICER. Without objection, it is so ordered.

### COMMITTEE ON FINANCE

Mr. HATCH. Mr. President, the Finance Committee requests unanimous

consent to conduct a hearing on Tuesday, March 4, 1997, beginning at 10:30 a.m. in room SD-215.

The PRESIDING OFFICER. Without objection, it is so ordered.

### COMMITTEE ON FOREIGN RELATIONS

Mr. HATCH. Mr. President, I ask unanimous consent that the Committee on Foreign Relations be authorized to meet during the session of the Senate on Tuesday, March 4, 1997, at 4:45 pm to hold a business meeting.

The PRESIDING OFFICER. Without objection, it is so ordered.

### SELECT COMMITTEE ON INTELLIGENCE

Mr. HATCH. Mr. President, I ask unanimous consent that the Select Committee on Intelligence be authorized to meet during the session of the Senate on Wednesday, March 5, 1997 at 2:30 p.m. to hold a closed hearing on intelligence matters.

The PRESIDING OFFICER. Without objection, it is so ordered.

### SUBCOMMITTEE ON SECURITIES

Mr. HATCH. Mr. President, I ask unanimous consent that the Subcommittee on Securities of the Committee on Banking, Housing, and Urban Affairs be authorized to meet during the session of the Senate on Tuesday, March 4, 1997, to conduct an oversight hearing on the SEC and FASB derivatives accounting rules and their impact on competitiveness and investor information.

The PRESIDING OFFICER. Without objection, it is so ordered.

### SUBCOMMITTEE ON SUPERFUND, WASTE CONTROL, AND RISK ASSESSMENT

Mr. HATCH. Mr. President, I ask unanimous consent that the Subcommittee on Superfund, Waste Control, and Risk Assessment be granted permission to conduct a hearing Tuesday, March 4, at 9:30 a.m., Hearing Room SD-406 on liability and resource issues associated with the cleanup and redevelopment of abandoned or underutilized industrial and commercial properties, and how legislation currently pending before the committee might affect these redevelopment efforts.

The PRESIDING OFFICER. Without objection, it is so ordered.

## ADDITIONAL STATEMENTS

### THE DEATH OF ALBERT SHANKER

● Mr. SPECTER. Mr. President, the untimely death of Mr. Albert Shanker is a moment of great sadness for this Nation and for me personally. He lost his 3-year struggle with cancer Saturday evening on February 22, 1997. Since 1974, Mr. Shanker served as the president of the American Federation of Teachers. Prior to his election to that post, he was president of New York City's United Federation of Teachers, transforming it into one of the Nation's greatest unions. He was the first